



**LTV Rapport pr. 30.09.2015**



**Table A. General Issuer Detail**

**Key information regarding issuers' balance sheet**

<b>Customer loans (mortgage) (DKKmn)</b>	<b>Q3 2015</b>	<b>Q2 2015</b>	<b>Q1 2015</b>	<b>Q4 2014</b>
Total customer loans (market value)	17.264,1	17.054,0	17.256,5	17.248,9
<b>Composition by</b>				
<b>Maturity</b>				
- 0 <= 1 year	0,8	1,6	2,5	3,5
- < 1 <= 5 years	17,6	18,5	19,3	20,2
- over 5 years	17.245,7	17.034,0	17.234,7	17.225,3
<b>Currency</b>				
- DKK	17.264,1	17.054,0	17.256,5	17.248,9
- EUR				
- USD				
- Other				
<b>customer type</b>				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	1.542,1	1.535,0	1.561,6	1.521,4
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	7.080,8	6.933,6	7.146,0	7.170,5
- Subsidised	8.641,2	8.585,4	8.548,9	8.557,0
eligibility as covered bond collateral	17.264,1	1.535,0	17.256,5	17.248,9

## Capital center

Property categories are defined according to Danish FSA's AS-reporting form

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**Table M1**

**Number of loans by property category**

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	-	-	745	182	23	-	25	-	818	-	<b>1.793</b>
In %	0%	0%	42%	10%	1%	0%	1%	0%	46%	0%	<b>100%</b>

**Table M2**

**Lending by property category, DKKmn**

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	-	-	8.818,0	1.297,1	68,2	-	262,2	-	6.818,6	-	<b>17.264,1</b>
In %	0%	0%	51%	8%	0%	0%	2%	0%	39%	0%	<b>100%</b>

**Table M3**

**Lending, by loan size, DKKmn**

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	493,5	1.342,5	6.124,2	3.740,5	2.514,4	3.049,0	<b>17.264,1</b>
In %	3%	8%	35%	22%	15%	18%	<b>100%</b>

Table M4a

Lending, by-loan to-value (LTV), current property value, DKKbn

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	5.040,1	2.868,6	799,5	58,9	31,3	2,0	1,4	0,2	0,2	15,8	38,371
Cooperative Housing	783,8	323,6	105,2	27,2	20,8	6,6	6,2	6,1	5,1	12,5	43,072
Private rental	30,0	19,9	10,1	2,5	1,6	0,4	0,4	0,4	0,3	2,4	61,793
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	144,0	74,9	40,3	1,5	1,2	0,2	0,2	0,0	-	-	43,306
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	3.777,1	1.869,2	819,4	190,6	81,6	6,5	4,8	4,1	2,8	62,6	46,263
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>9.775,1</b>	<b>5.156,1</b>	<b>1.774,5</b>	<b>280,7</b>	<b>136,5</b>	<b>15,7</b>	<b>13,0</b>	<b>10,9</b>	<b>8,4</b>	<b>93,3</b>	<b>42,0</b>

Table M4b

Lending, by-loan to-value (LTV), current property value, per cent

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	57,2%	32,5%	9,1%	0,7%	0,4%	0,0%	0,0%	-	0,0%	-	38,371
Cooperative Housing	60,4%	24,9%	8,1%	2,1%	1,6%	0,5%	-	-	0,4%	1,0%	43,072
Private rental	44,0%	29,1%	14,9%	3,7%	-	0,7%	-	-	0,4%	3,6%	61,793
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	54,9%	28,6%	15,4%	-	-	-	-	-	-	-	43,306
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	55,4%	27,4%	12,0%	2,8%	1,2%	0,1%	0,1%	0,1%	0,0%	0,9%	46,263
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>56,6%</b>	<b>29,9%</b>	<b>10,3%</b>	<b>1,6%</b>	<b>0,8%</b>	<b>0,1%</b>	<b>0,1%</b>	<b>0,1%</b>	<b>0,0%</b>	<b>0,5%</b>	<b>42,0</b>

Table M4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	1.151,3	3.061,9	4.078,6	170,7	299,0	14,9	21,1	-	-	7,1	38,371
Cooperative Housing	315,6	432,5	267,9	72,1	33,7	39,2	-	3,7	60,7	71,7	43,072
Private rental	6,5	7,6	28,5	3,0	11,4	-	-	0,9	3,2	7,1	61,793
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	12,4	112,0	116,0	10,7	8,2	-	-	2,9	-	-	43,306
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	1.362,9	2.055,6	1.555,4	500,2	1.137,9	46,1	11,5	20,7	20,6	70,2	46,263
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2.848,7</b>	<b>5.669,5</b>	<b>6.046,4</b>	<b>756,7</b>	<b>1.490,2</b>	<b>100,3</b>	<b>32,6</b>	<b>28,1</b>	<b>84,5</b>	<b>156,1</b>	<b>42,0</b>

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, per cent ("Sidste krone")

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	40,4%	54,0%	67,5%	22,6%	20,1%	14,9%	64,6%	0,0%	0,0%	4,6%	38,371
Cooperative Housing	11,1%	7,6%	4,4%	9,5%	2,3%	39,1%	0,0%	13,0%	71,8%	45,9%	43,0717
Private rental	0,2%	0,1%	0,5%	0,4%	0,8%	0,0%	0,0%	3,1%	3,8%	4,5%	61,7933
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	0,4%	2,0%	1,9%	1,4%	0,5%	0,0%	0,0%	10,3%	0,0%	0,0%	43,3064
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	47,8%	36,3%	25,7%	66,1%	76,4%	46,0%	35,4%	73,6%	24,4%	45,0%	46,2626
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>16,5%</b>	<b>32,9%</b>	<b>35,1%</b>	<b>4,4%</b>	<b>8,7%</b>	<b>0,6%</b>	<b>0,2%</b>	<b>0,2%</b>	<b>0,5%</b>	<b>0,9%</b>	<b>42,0</b>

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**Table M5 - Total**

**Lending by region, DKKbn**

	Greater Copenhagen area (Region Hovedstaden)	Remaining Zealand & Bornholm (Region Sjælland)	Northern Jutland (Region Nordjylland)	Eastern Jutland (Region Midtjylland)	Southern Jutland & Funen (Region Syddanmark)	Outside Denmark*	Total
Owner-occupied homes	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-
Subsidised Housing	4.284,1	510,1	693,9	1.695,2	1.634,7	-	8.818,0
Cooperative Housing	919,3	73,5	-	177,7	126,6	-	1.297,1
Private rental	29,5	13,2	9,5	0,8	15,2	-	68,2
Manufacturing and Manual Industries	-	-	-	-	-	-	-
Office and Business	199,6	1,9	-	18,0	42,7	-	262,2
Agricultural properties	-	-	-	-	-	-	-
Properties for social and cultural purposes	1.996,0	702,4	854,2	1.897,3	1.368,8	-	6.818,6
Other	-	-	-	-	-	-	-
<b>Total</b>	<b>7.428,4</b>	<b>1.301,1</b>	<b>1.557,6</b>	<b>3.789,0</b>	<b>3.188,0</b>	-	<b>17.264,1</b>

\* Contains owner-occupied homes on the Feroe Island, and owner-occupied homes and commercial real estate on Greenland

Table M6/B6

Lending by loan type - IO Loans, DKKmn

	Owner-occupied					Manufacturing and			Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manual Industries	Office and Business	Agriculture	purposes	Other	
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	-	-	4,2	33,9	-	-	-	-	798,6	-	836,7
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	33,7	349,4	7,6	-	4,9	-	585,1	-	980,7
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	7,0	-	7,0
- rate fixed > 1 and ≤ 3 years	-	-	-	-	0,5	-	-	-	69,6	-	70,0
- rate fixed > 3 and ≤ 5 years	-	-	-	17,1	1,4	-	-	-	69,3	-	87,8
- rate fixed > 5 years	-	-	33,7	332,3	5,8	-	4,9	-	439,2	-	815,7
Money market based loans	-	-	-	9,1	-	-	-	-	105,0	-	114,2
Non Capped floaters	-	-	-	-	-	-	-	-	18,3	-	18,3
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>37,9</b>	<b>392,4</b>	<b>7,6</b>	-	<b>4,9</b>	-	<b>1.507,1</b>	-	<b>1.949,9</b>

\*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKmn

	Owner-occupied					Manufacturing and			Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manual Industries	Office and Business	Agriculture	purposes	Other	
Index Loans	-	-	379,3	328,4	-	-	-	-	50,6	-	758,2
Fixed-rate to maturity	-	-	2.364,1	417,3	16,5	-	124,9	-	2.939,6	-	5.862,5
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	5.985,8	150,6	44,0	-	132,4	-	1.280,0	-	7.592,9
- rate fixed ≤ 1 year	-	-	5.985,8	133,1	44,0	-	132,4	-	1.196,7	-	7.492,0
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	44,4	-	44,4
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	34,9	-	34,9
- rate fixed > 5 years	-	-	-	17,4	-	-	-	-	4,1	-	21,5
Money market based loans	-	-	-	-	-	-	-	-	378,4	-	378,4
Non Capped floaters	-	-	50,9	8,4	-	-	-	-	255,4	-	314,7
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	407,5	-	407,5
<b>Total</b>	-	-	<b>8.780,1</b>	<b>904,7</b>	<b>60,6</b>	-	<b>257,3</b>	-	<b>5.311,6</b>	-	<b>15.314,3</b>

Table M8/B8

Lending by loan type - All loans, DKKmn

	Owner-occupied					Manufacturing and			Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manual Industries	Office and Business	Agriculture	purposes	Other	
Index Loans	-	-	379,3	328,4	-	-	-	-	50,6	-	758,2
Fixed-rate to maturity	-	-	2.368,3	451,2	16,5	-	124,9	-	3.738,2	-	6.699,2
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	6.019,5	500,0	51,7	-	137,2	-	1.865,2	-	8.573,6
- rate fixed ≤ 1 year	-	-	5.985,8	133,1	44,0	-	132,4	-	1.203,7	-	7.499,1
- rate fixed > 1 and ≤ 3 years	-	-	-	-	0,5	-	-	-	113,9	-	114,4
- rate fixed > 3 and ≤ 5 years	-	-	-	17,1	1,4	-	-	-	104,3	-	122,8
- rate fixed > 5 years	-	-	33,7	349,7	5,8	-	4,9	-	443,2	-	837,3
Money market based loans	-	-	-	9,1	-	-	-	-	483,5	-	492,6
Non Capped floaters	-	-	50,9	8,4	-	-	-	-	273,7	-	333,0
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	407,5	-	407,5
<b>Total</b>	-	-	<b>8.818,0</b>	<b>1.297,1</b>	<b>68,2</b>	-	<b>262,2</b>	-	<b>6.818,6</b>	-	<b>17.264,1</b>

Table M9/B9

Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 12 months	-	-	446,0	137,0	-	-	-	-	623,6	-	1.206,5
≥ 12 - ≤ 24 months	-	-	1.383,4	30,9	-	-	-	-	658,2	-	2.072,5
≥ 24 - ≤ 36 months	-	-	935,9	49,5	12,8	-	158,0	-	829,0	-	1.985,1
≥ 36 - ≤ 60 months	-	-	1.028,5	181,4	-	-	30,6	-	1.314,8	-	2.555,4
≥ 60 months	-	-	5.024,2	898,3	55,4	-	73,6	-	3.393,0	-	9.444,5
<b>Total</b>	-	-	<b>8.818,0</b>	<b>1.297,1</b>	<b>68,2</b>	-	<b>262,2</b>	-	<b>6.818,6</b>	-	<b>17.264,1</b>

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 1 Years	-	-	0,8	-	-	-	-	-	-	-	0,8
≥ 1 - ≤ 3 Years	-	-	2,3	-	-	-	1,8	-	10,0	-	14,1
≥ 3 - ≤ 5 Years	-	-	2,3	-	-	-	-	-	1,3	-	3,6
≥ 5 - ≤ 10 Years	-	-	42,0	6,6	-	-	5,9	-	56,4	-	110,8
≥ 10 - ≤ 20 Years	-	-	2.221,9	176,6	19,9	-	5,1	-	1.053,7	-	3.477,2
≥ 20 Years	-	-	6.548,9	1.114,0	48,3	-	249,4	-	5.697,3	-	13.657,8
<b>Total</b>	-	-	<b>8.818,0</b>	<b>1.297,1</b>	<b>68,2</b>	-	<b>262,2</b>	-	<b>6.818,6</b>	-	<b>17.264,1</b>

Table M11/B11

90 day Non-performing loans by property type, as percentage of lending, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	-	-	1,73%	-	-	3,18%	-	-	-	0,05%	1,01%