



LTV Rapport pr. 31.03.2016



Table A. General Issuer Detail



Key information regarding issuers' balance sheet

	Q1 2016	Q4 2015	Q3 2015	Q2 2015
Customer loans (mortgage) (DKKmn)				
Total customer loans (market value)	18.005,7	17.428,9	17.264,1	17.054,0
Composition by				
Maturity				
- 0 <= 1 year	1,1	1,4	0,8	1,6
- < 1 <= 5 years	15,7	15,2	17,6	18,5
- over 5 years	17.988,9	17.412,3	17.245,7	17.034,0
Currency				
- DKK	18.005,7	17.428,9	17.264,1	17.054,0
- EUR				
- USD				
- Other				
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	1.541,5	1.543,4	1.542,1	1.535,0
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	7.357,6	7.169,2	7.080,8	6.933,6
- Subsidised	9.106,6	8.716,3	8.641,2	8.585,4
eligibility as covered bond collateral	18.005,7		17.264,1	17.054,0

Capital center

Property categories are defined according to Danish FSA's AS-reporting form



Reporting date 31-03-2016

Table M1

Number of loans by property category

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	-	-	752	188	23	-	25	-	834	-	1.822
In %	0%	0%	41%	10%	1%	0%	1%	0%	46%	0%	100%

Table M2

Lending by property category, DKKmn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	-	-	9.279,4	1.301,9	66,8	-	251,5	-	7.106,2	-	18.005,7
In %	0%	0%	52%	7%	0%	0%	1%	0%	39%	0%	100%

Table M3

Lending, by loan size, DKKmn

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	504,7	1.345,6	6.256,1	3.779,2	2.526,0	3.594,2	18.005,7
In %	3%	7%	35%	21%	14%	20%	100%

Table M4a

Lending, by-loan-to-value (LTV), current property value, DKKbn

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	5.266,1	2.962,5	831,9	138,3	50,9	10,4	2,4	0,3	0,3	16,1	39.535
Cooperative Housing	810,8	333,7	105,1	20,2	14,9	3,5	2,2	2,0	2,0	7,4	39.441
Private rental	29,8	19,6	9,7	2,5	1,4	0,4	0,4	0,4	0,2	2,3	60.794
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	139,7	70,3	39,1	1,1	0,9	0,2	0,1	-	-	-	42.918
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	3.895,4	1.933,7	876,8	213,3	83,5	8,1	5,7	4,4	3,4	81,9	47.399
Other	-	-	-	-	-	-	-	-	-	-	-
Total	10.141,8	5.319,9	1.862,6	375,4	151,7	22,6	10,9	7,2	6,0	107,7	42,7

Table M4b

Lending, by-loan-to-value (LTV), current property value, per cent

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	56,8%	31,9%	9,0%	1,5%	0,5%	0,1%	0,0%	-	0,0%	-	39.535
Cooperative Housing	62,3%	25,6%	8,1%	1,6%	1,1%	0,3%	-	-	0,2%	0,6%	39.441
Private rental	44,6%	29,4%	14,5%	3,7%	-	0,7%	-	-	0,3%	3,5%	60.794
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	55,5%	28,0%	15,6%	-	-	-	-	-	-	-	42.918
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	54,8%	27,2%	12,3%	3,0%	1,2%	0,1%	0,1%	0,1%	0,0%	1,2%	47.399
Other	-	-	-	-	-	-	-	-	-	-	-
Total	56,3%	29,5%	10,3%	2,1%	0,8%	0,1%	0,1%	0,0%	0,0%	0,6%	42,7

Table M4c

Lending, by-loan-to-value (LTV), current property value, DKKbn ("Sidste krone")

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	1.173,2	3.527,4	3.394,9	528,0	453,5	7,2	171,9	0,3	-	9,8	39.535
Cooperative Housing	333,8	425,2	325,7	76,5	26,0	63,0	-	3,6	-	48,1	39.441
Private rental	6,4	7,5	30,2	0,8	11,1	-	-	4,1	-	6,9	60.794
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	11,2	109,8	119,4	2,1	6,0	-	2,9	-	-	-	42.918
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	1.379,8	2.085,9	1.726,4	393,5	1.222,2	97,4	11,3	30,3	17,5	95,6	47.399
Other	-	-	-	-	-	-	-	-	-	-	-
Total	2.904,4	6.155,9	5.596,6	1.000,8	1.718,8	167,6	186,1	38,3	17,5	160,4	42,7

Table M4d/B4d

Lending, by-loan-to-value (LTV), current property value, per cent ("Sidste krone")

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	40,4%	57,3%	60,7%	52,8%	26,4%	4,3%	92,4%	0,8%	0,0%	6,1%	39.535
Cooperative Housing	11,5%	6,9%	5,8%	7,6%	1,5%	37,6%	0,0%	9,4%	0,0%	30,0%	39.4409
Private rental	0,2%	0,1%	0,5%	0,1%	0,6%	0,0%	0,0%	10,6%	0,0%	4,3%	60.794
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	0,4%	1,8%	2,1%	0,2%	0,4%	0,0%	1,6%	0,0%	0,0%	0,0%	42.9184
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	47,5%	33,9%	30,8%	39,3%	71,1%	58,1%	6,1%	79,2%	100,0%	59,6%	47.3993
Other	-	-	-	-	-	-	-	-	-	-	-
Total	16,2%	34,3%	31,2%	5,6%	9,6%	0,9%	1,0%	0,2%	0,1%	0,9%	42,7

Table M5 - Total

Lending by region, DKKbn

	Greater Copenhagen area (Region Hovedstaden)	Remaining Zealand & Bornholm (Region Sjælland)	Northern Jutland (Region Nordjylland)	Eastern Jutland (Region Midtjylland)	Southern Jutland & Funen (Region Syddanmark)	Outside Denmark*	Total
Owner-occupied homes	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-
Subsidised Housing	4.270,8	650,8	771,8	1.971,1	1.614,8	-	9.279,4
Cooperative Housing	938,4	72,3	-	177,9	113,4	-	1.301,9
Private rental	28,9	13,0	9,3	0,8	14,9	-	66,8
Manufacturing and Manual Industries	-	-	-	-	-	-	-
Office and Business	189,5	2,0	-	18,1	41,9	-	251,5
Agricultural properties	-	-	-	-	-	-	-
Properties for social and cultural purposes	2.183,9	717,2	861,0	1.909,5	1.434,5	-	7.106,2
Other	-	-	-	-	-	-	-
Total	7.611,5	1.455,3	1.642,1	4.077,4	3.219,4	-	18.005,7

* Contains owner-occupied homes on the Feroe Island, and owner-occupied homes and commercial real estate on Greenland

Table M6/B6

Lending by loan type - IO Loans, DKKmn

	Owner-occupied					Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental				purposes	Other	
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	-	-	4,2	68,2	-	-	-	-	576,3	-	648,8
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	33,5	285,4	7,5	-	3,8	-	631,8	-	962,0
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	0,5	-	-	-	92,9	-	93,3
- rate fixed > 3 and ≤ 5 years	-	-	-	17,2	1,4	-	-	-	96,8	-	115,4
- rate fixed > 5 years	-	-	33,5	268,2	5,6	-	3,8	-	442,2	-	753,3
Money market based loans	-	-	-	9,1	-	-	-	-	49,4	-	58,6
Non Capped floaters	-	-	-	-	-	-	-	-	8,2	-	8,2
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	20,1	-	20,1
Total	-	-	37,7	362,8	7,5	-	3,8	-	1.285,9	-	1.697,7

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKmn

	Owner-occupied					Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental				purposes	Other	
Index Loans	-	-	370,8	321,4	-	-	-	-	49,7	-	742,0
Fixed-rate to maturity	-	-	2.952,7	439,4	16,3	-	125,1	-	3.422,8	-	6.956,2
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	5.868,3	170,1	43,1	-	122,6	-	1.239,4	-	7.443,5
- rate fixed ≤ 1 year	-	-	5.868,3	153,1	43,1	-	122,6	-	1.165,5	-	7.352,6
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	34,2	-	34,2
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	34,1	-	34,1
- rate fixed > 5 years	-	-	-	17,0	-	-	-	-	5,6	-	22,6
Money market based loans	-	-	-	-	-	-	-	-	425,7	-	425,7
Non Capped floaters	-	-	49,8	8,2	-	-	-	-	249,2	-	307,3
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	433,4	-	433,4
Total	-	-	9.241,7	939,2	59,3	-	247,6	-	5.820,2	-	16.308,1

Table M8/B8

Lending by loan type - All loans, DKKmn

	Owner-occupied					Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental				purposes	Other	
Index Loans	-	-	370,8	321,4	-	-	-	-	49,7	-	742,0
Fixed-rate to maturity	-	-	2.956,9	507,6	16,3	-	125,1	-	3.999,1	-	7.605,0
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	5.901,8	455,5	50,5	-	126,4	-	1.871,3	-	8.405,5
- rate fixed ≤ 1 year	-	-	5.868,3	153,1	43,1	-	122,6	-	1.165,5	-	7.352,6
- rate fixed > 1 and ≤ 3 years	-	-	-	-	0,5	-	-	-	127,0	-	127,5
- rate fixed > 3 and ≤ 5 years	-	-	-	17,2	1,4	-	-	-	130,9	-	149,5
- rate fixed > 5 years	-	-	33,5	285,2	5,6	-	3,8	-	447,8	-	775,9
Money market based loans	-	-	-	9,1	-	-	-	-	475,1	-	484,3
Non Capped floaters	-	-	49,8	8,2	-	-	-	-	257,5	-	315,6
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	453,5	-	453,5
Total	-	-	9.279,4	1.301,9	66,8	-	251,5	-	7.106,2	-	18.005,7

Table M9/B9

Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 12 months	-	-	858,2	91,0	-	-	-	-	600,0	-	1.549,2
≥ 12 - < 24 months	-	-	852,8	100,4	-	-	-	-	448,8	-	1.402,0
≥ 24 - < 36 months	-	-	1.283,3	9,1	-	-	-	-	1.134,3	-	2.426,8
≥ 36 - < 60 months	-	-	1.312,0	116,4	12,6	-	182,7	-	891,7	-	2.515,3
≥ 60 months	-	-	4.973,2	985,0	54,3	-	68,8	-	4.031,2	-	10.112,4
Total	-	-	9.279,4	1.301,9	66,8	-	251,5	-	7.106,2	-	18.005,7

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 1 Years	-	-	-	-	-	-	-	1,1	-	-	1,1
≥ 1 - < 3 Years	-	-	3,7	-	-	-	-	-	10,7	-	14,4
≥ 3 - < 5 Years	-	-	-	0,6	-	-	-	-	0,7	-	1,3
≥ 5 - < 10 Years	-	-	61,8	5,6	-	-	5,6	-	64,0	-	137,0
≥ 10 - < 20 Years	-	-	2.614,6	191,5	21,8	-	12,3	-	1.228,5	-	4.068,7
≥ 20 Years	-	-	6.599,2	1.104,2	45,1	-	232,6	-	5.802,2	-	13.783,3
Total	-	-	9.279,4	1.301,9	66,8	-	251,5	-	7.106,2	-	18.005,7

Table M11/B11

90 day Non-performing loans by property type, as percentage of total payments, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	-	-	0,87	-	-	3,17	-	-	-	0,06	0,49

Note: 90-days arrear as of Q1 2016 (See definition in table X1)